

## AZ Swimming Travel Fund Committee

### 11.9.2010 Meeting Minutes

We discussed and passed several basic parameters for the travel fund policy. The written policy will be based on/with the following criteria:

#### 1—Arizona QUALIFYING ATHLETES

Athletes must have continuous year-round membership with and Arizona team in good standing with AZ/USA Swimming. Athletes must compete in Arizona Sanctioned events representing said team.

1 year swimming/registered with AZ Swimming affiliated team in good standing = 25% Funding

2 years swimming/registered with AZ Swimming affiliated team in good standing = 50% Funding

3 years swimming/registered with AZ Swimming affiliated team in good standing = 75% Funding

4+ years swimming/registered with AZ Swimming affiliated team in good standing = 100% Funding

*PASSED—UNANIMOUS*

#### 2—Raising MONEY for TRAVEL FUND

We will raise money for the travel fund by adding \$0.50 to the splash/event fee for all specific current event fees in AZ Swimming sanctioned events (see below):

NTS Meets = \$3.50 per event

Regional Meets = \$5.00 per event

Prelim/Final Meets = \$6.50 per event

This will raise approximately \$50,000 per year for the travel fund based on participation in meets over the last three years.

50% of monies raised will be put into a Travel Fund Endowment; 50% will be available for funding travel. This will continue at least through 2016, until the travel fund endowment account has accrued a minimum of \$300,000, to be reviewed by the Travel Fund Committee annually.

Travel Fund Committee will also review the need for additional monies to be raised for the travel fund on an annual basis (e.g. \$1 fee added to annual AZ registration, etc.).

*PASSED—UNANIMOUS*

#### 2—AZ CAMPS

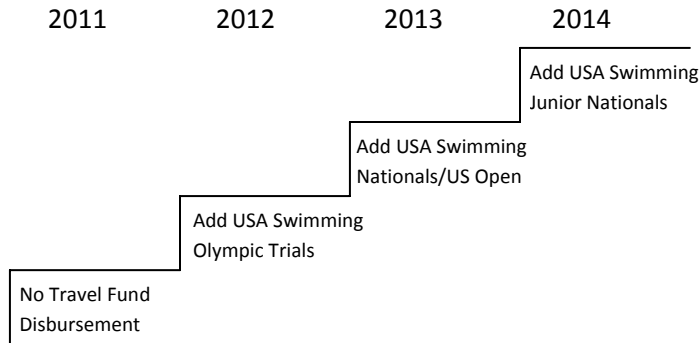
In order to garner support for the Travel Fund Policy amongst coaches and parents of ALL Arizona Swimming athletes, the Travel Fund Committee recommends that AZ Swimming Coaches (led by Senior and Age Group Committees) COMMIT to running camps for all AZ Swimmers on an annual basis.

*PASSED—UNANIMOUS*

#### 4—Eligible MEETS available for FUNDING

At the beginning of the Travel Fund Policy, the goal is to grow the fund. With this in mind, we will have a stair-step process of meets eligible for funding. 2012 will be the first year funding is available. In 2012, funding will only be available for the Olympic Trials. A new level of funding will be added each year until

funding is available for the following meets: Olympic Trials, USA Swimming National Championships/US Open, USA Swimming Junior National Championships.



The Travel Fund Committee will review funding additional meets after the Travel Fund endowment account goal has been met.

*PASSED—UNANIMOUS*

#### 5—SHARES

Monies to qualifying swimmers will be disbursed in “SHARES”. Shares will be equal to a percentage of available funds, not to exceed a certain dollar amount. For example, in year two, approximately \$25,000 will be available for travel fund. We expect approximately 100 athletes to qualify for funding. Based on an equal share to be distributed, each share would be approximately \$250. In order to grow the endowment fund and make sure we are able to secure the travel fund for the future, we have set caps each year on the maximum value of each share as follows:

Through 2014	1 SHARE will not exceed \$200
2015	1 SHARE will not exceed \$225
2016	1 SHARE will not exceed \$250
2017	1 SHARE will not exceed \$275
2018	1 SHARE will not exceed \$300
2019	1 SHARE will not exceed \$325
2020	1 SHARE will not exceed \$350
2021	1 SHARE will not exceed \$375
2022	1 SHARE will not exceed \$400

Travel Fund Committee to review SHARE allocation/amounts after the first quadrennial to see if funding/plan is on track.

*PASSED—UNANIMOUS*